



NVDA
*Northeastern Vermont
Development Association*

EXECUTIVE COMMITTEE MEETING

**Foggy Goggles Restaurant
East Burke VT**

**January 25, 2018
6:00 PM**

MINUTES

Those attending:

Committee:

Reginald Bunnell Grant Spates
Tom Robinson Fred Saar
John Morley

Staff:

Tina Gonyaw
David Snedeker
Alison Low

The Meeting was called to order by President Grant Spates at 6:00 pm

Update Agenda

David Snedeker informed the group that the Granite State Power Link transmission project RFP was not selected by the state of Massachusetts. The Northern Pass project in NH was selected.

Minutes

A motion to accept the minutes of the December 14, 2017 meeting as presented was made by Fred Saar and seconded by Tom Robinson. The motion was approved on a voice vote.

Financials

A motion to approve the November and December 2017 Financial Statements subject to audit was made by Tom Robinson and seconded by Fred Saar. After discussion, the motion was approved on a voice vote.

Re-appoint or elect new RLF Committee Members

David Snedeker advised that the Revolving Loan Fund committee members Tom Robinson, Joel Cope and William Davies terms will expire at the end of January 2018. These members all expressed interest in remaining on the committee.

A motion to re-appoint the aforementioned Revolving Loan Fund Committee members for 2 year terms was made by Fred Saar and seconded by John Morley. The motion was approved on a voice vote.

USDA Rural Business Development Grant Application

David Snedeker advised the Committee that in order to submit an application for a USDA Rural Business Development Grant, board authorization is needed. The grant application would be for revising the existing floor plan and remodeling work at the Charles Carter Center to create additional leasable space.

A motion authorizing David Snedeker to submit a USDA Rural Business Development Grant and sign all necessary documents was made by Tom Robinson and seconded by John Morley. The motion was approved on a voice vote.

Draft Regional Plan & Update

Alison Low presented to the committee that staff is still on track for the March 1, 2018 certified mailing for updates to the NVDA regional plan. The proposed updates are posted on the nvda.net web site for the board to review.

2018 NVDA Executive and Full Board meeting dates

Adjustments will be made to the proposed NVDA Board and Committee meeting dates as they don't match up with the timeline to have approval of the Regional Plan. Alison Low will confirm the adoption schedule for the regional plan and suggest adjustments to the 2018 NVDA Board and Committee meeting schedule.

Executive Director Updates

- The former Northeast Tool site in Lyndonville that was owned by NVDA on an interim basis has been transferred to the solar developer after all of the assessment and monitoring work was completed.
- NVDA has engaged EHDanson to assist with interior planning and developing cost estimates to create additional lease space at the Charles Carter Center. NVDA will apply for USDA funds to make the improvements.
- There is a business interested in developing a lot on the Lyndon side of the St. Johnsbury - Lyndon Industrial Park.
- Snedeker asked the Committee to consider NVDA involvement in redevelopment projects similar to the one that NVDA recently completed in Lyndonville with the solar developer.
- NVDA is participating with regional partners as a member of a new non-profit development corporation that is being formed to take ownership of and redevelop properties in the region that will benefit communities and create jobs.

Any Other Business

A motion by Reg Bunnell and seconded by Fred Saar, to adjourn the meeting, carried unanimously. The meeting was adjourned at 6:25 PM.