



NVDA
*Northeastern Vermont
Development Association*

EXECUTIVE COMMITTEE MEETING

**NVDA Conference Room
Saint Johnsbury, VT**

**February 22, 2018
6:00 PM**

MINUTES

Those attending:

Committee:

Reginald Bunnell Grant Spates
Tom Robinson Fred Saar
Paul Monette

Staff:

Tina Gonyaw
David Snedeker
Alison Low
Judy Butson

The Meeting was called to order by President Grant Spates at 6:20 pm

Update Agenda

None

Minutes

A motion to accept the minutes of the January 25, 2018 meeting as presented was made by Fred Saar and seconded by Tom Robinson. The motion was approved on a voice vote.

Financials

A motion to approve the January 2018 Financial Statements subject to audit was made by Paul Monette and seconded by Fred Saar. After discussion, the motion was approved on a voice vote.

Account Creation

NVDA staff requested approval to open two (2) new bank accounts at TD Bank for NCDO Revolving Loan Fund repayments from loans made in Jay, VT. The RLF was transferred from the Town of Jay to NVDA and funds are currently held at Community National Bank.

A motion to approve the creation of two additional accounts at TD Bank with was made by Fred Saar and seconded by Tom Robinson. After discussion, the motion was approved on a voice vote.

Draft Regional Plan & Update

Presented by Alison Low

All updated sections of the Regional Plan had been (and remains) posted and available on the NVDA website with a side comparison of the sections for public comment. NVDA staff requested that the Executive Committee approve the draft so that to be able to send it out to the Towns within the next week or so. The adoption process will begin in a few weeks. The document once approved is an eight year plan.

A motion to approve the draft of the Regional Plan was made by Fred Saar and seconded by Reginald Bunnell. After discussion, the motion was approved on a voice vote.

Executive Director Updates

- A transmission project from Maine has been selected for the Massachusetts RFP over the GSPL project. There may be future opportunities for the GSPL project to be considered.
- The USDA RBDG grant application for planning and remodeling space at the Charles Carter Business Resource Center is moving forward. If funded, the project will allow the creation of space for additional tenants at the facility.
- Explained how NVDA is assisting the City of Newport with a number of planning and infrastructure projects including downtown re-designation, community master planning, ReNewport (VCRD), trails development, and public infrastructure.
- Discussed businesses interested in the Industrial Park and asked for Committee input.
- Highlighted some important legislation moving through the Legislature that would likely have negative impacts on business community, including: minimum wage increase and changes to education funding system.

Any Other Business

With no other business before the committee, a motion was made by Fred Saar and seconded by Reginald Bunnell to adjourn the meeting, carried unanimously. The meeting was adjourned at 6:42 pm.